

**West Calcasieu Parish Community Center Authority
Board of Directors – Regular Meeting
May 11, 2011
West Cal Arena
Sulphur, Louisiana**

Meeting was called to order at 5:30 p.m. by Dr. George Vincent.

Invocation pronounced by Mike O’Quinn.

Pledge was lead by Dr. George Vincent.

ROLL CALL:

Roll call was made with the following results:

Present: Dr. George Vincent- Vice Chairman	Evelyn White- Secretary/Treasurer
Bob Hardey- Board Member	Chuck Kinney-Board Member
Mike O’Quinn- Board Member	Adrian Moreno- Executive Director
Joyce Anderson- Asst. Manager	

Absent: Greg Robertson- Chairman Gene Mullin – Board Member

AMENDMENTS, ADDITIONS, DELETIONS TO THE AGENDA:

None

APPROVAL OF MINUTES:

Chuck Kinney made a motion to accept the April 2011 minutes as presented. Mike O’Quinn seconded the motion. All voted and approved.

APPROVAL OF FINANCIAL REPORT:

Mr. Moreno gave a brief summary of the financial report for the month of April 2011. Income and Concession Income came in well above budget for the month due to a large event during the month of April. The expense line item for transportation, lodging, and meals is being watched closely with the recent increase in fuel prices.

Mike O’Quinn made a motion to accept the financial report for April 2011 as presented. Evelyn White seconded the motion. All voted and approved.

OLD BUSINESS:

A. Phase II Events Center Update- Mr. David Riggins/Mr. Randy Broussard

Mr. Riggins with Government Consultants of Louisiana, the Authorities financial advisor, gave a brief update on the financing options for the proposed second phase Events Center. The authority’s application is still scheduled to go before the bond commission on the 19th of May. Once the commission accepts the application, Mr. Riggins is scheduled to receive and open financing bids on the 20th of May in the GCA’s Baton Rouge office. Once the bids are received, Mr. Riggins along

with Mr. Delafield's approval will make a recommendation to the Authorities Executive Director, Adrian Moreno who on behalf of the Authority will accept the low bids provided from the lending institutions.

B. Executive Committee Report

The Executive Committee met last week with the Authorities architectural firm of Ellender and Broussard and discussed the terms set forth in the services agreement. Mr. Broussard gave a brief summary of the findings from that meeting whose main objective was to clearly define the portion of the agreement that discussed and dealt with the Project Management fees and the services that were included. Mr. Broussard was asked to and provided a detailed list of the additional services for the board to review. He stated that these services are generally not included in the standard architectural contract and thus were included in the Project Management Services addendum that was included with the original agreement. The list of services was reviewed and will be discussed in further detail at a later date.

NEW BUSINESS:

A. Review and discuss current CD rates

The CD with Cameron State Bank is due for renewal. The current rate offered is 0.6% for 6 months. Mr. Riggins suggested the Authority consult LAMP on their current rates. After acquiring rates from LAMP, a phone poll will be conducted to compare rates and accept a new certificate of deposit with the best rate available.

DIRECTOR'S REPORT

1. Mr. Moreno informed the board that he received a phone call from the Louisiana Department of Facility Planning and Control regarding the Authorities Capital Outlay request for the second phase Events Center. Apparently a portion of the request has moved up to priority 2 and needed to clarify some of the details on the request.
2. Mr. Moreno also informed the board that the 3rd quarter Hotel/Motel taxes were received this week in the amount of \$213,911.00. According to our records, this shows an 11% increase in the collection of funds this fiscal year to date as compared to the same period last year.

PUBLIC COMMENTS:

Chuck Kinney gave a public comment on behalf of the West Calcasieu Cameron Fair Board regarding the Cal-Cam Fair. Their board met one again to review the offer made by the Arena to host their annual fair here at the facility. After much discussion, it was decided and voted that it is not in their best interest to move the fair to our facility at this time.

ADJOURNMENT:

With no further business to discuss, Dr. George Vincent entertained a motion to adjourn.

The next regular meeting of the Board of Directors will be held on Wednesday, June 8, 2011 at 5:30 p.m. at the West Cal Arena, Sulphur, Louisiana.